

VILLAGE OF LYNDON STATION
Special Board Meeting Minutes
July 22, 2013

The meeting was called to order by President David Klicko at 5:30 p.m. The roll call was taken by the Clerk. Present were President David Klicko, Trustee Rebecca Coley and Trustee William Blank. Also present was Clerk/Treasurer Lori J. Scully. Citizens present as per the sign in sheet.

President Klicko said he prepared an outline regarding a Village Finance Plan. He said he could talk to a CPA to reformat the current accounting system. The CPA would review and reorganize the accounts so they are in a format so the Village Board can look at a glance of the balances of the budgeted items. President Klicko gave different scenarios of the accounting practices that should be turned in from each department such as streets and police etc. President Klicko said he wants to get the CPA accounting in line before the first of 2014 so the whole year can be started utilizing the new format.

President Klicko said the next item of Evaluating Finances so that each New Year would begin with the money here and as we get our tax money it is just replenished. He continued to say to that it is important to know why we don't have a reserve fund and this will take a few years to build up. A detailed explanation of the budget items was discussed. There are currently no vehicle replacement policies in place. The Village Board really has their work cut out for budgeting in the future. Trustee Blank said the Village of Lyndon Station taxes are very reasonable as he compared to the same home in the Village of Necedah would be approximately \$1,000 higher.

President Klicko said the Village needs to have a plan to generate more revenue. Operating costs are not going to go down. He said the public has to be made aware that what expenditures are occurring and why more money is needed for operations. If the Village Board makes a finance plan, asked the public to have input in any financial decisions, they need to be involved in those decisions. Discussion took place regarding the condition of homes and how many are for sale. A few more meetings will be necessary to explain to the public why more money is needed to operate the Village Budget.

The clerk put together when some of the revenues are received during the year for the Board.

Trustee Blank made a motion to adjourn, seconded by Trustee Coley; three ayes carried. Meeting adjourned at 6:11 p.m.

Respectfully submitted,

Lori J. Scully, Village Clerk